

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

**June 16, 2006
9:30 a.m.**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Robert F. Carlson, Chair
Steve Westly, Vice Chair
Philip Angelides
Marjorie Berte
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of April 14, 2006 Meeting Minutes

AUDITS

Information
Larry Jensen

Information
Larry Jensen

Information
Larry Jensen

Action
Larry Jensen

3. Chief Auditor's Report
4. Office of Audit Services – Quarterly Status Report
5. Risk Assessments
6. Biennial Audit Plan

COMPLIANCE

Information
Sherry Johnstone

7. Office of Enterprise Compliance Staffing Plan

Information
Sherry Johnstone

8. Compliance Office Report

PLANNING

Action
Susan Garrett

9. Three-Year Business Plan 2006-07 Through 2008-09
(Second Reading)

INFORMATION TECHNOLOGY SERVICES

Information
Gene Reich

10. Information Technology Services Status Report

BUDGETS

Action
Lyn Vice

11. Budget and Expenditure Report for the Third Quarter of
Fiscal Year 2005-06

Information
Lyn Vice

12. Current Budget Issues

ADMINISTRATIVE SERVICES

Information
Curtis Howard

13. Assistant Executive Officer Report

Information
Curtis Howard

14. Proposed September 2006 Agenda

15. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.